

**INDIANA ARTS COMMISSION  
CULTURAL TRUST ADMINISTRATIVE BOARD**

November 17, 2011, 2:00 p.m.  
IAC Office, 100 N. Senate Avenue, Room N505  
Indianapolis, Indiana 46204

Judy Hess, Chair

Minutes

Members present: Jim Bodenmiller, Vicki Pool, Gene Tanner

Members via teleconference: Judy Hess

Members absent: Linda Goad, Kelly Schreckengast, Mike Quinn

IAC staff present: Dennis Hardin, Lewis- Ricci, Rex Van Zant

1. **Welcome and Introductions.** In the temporary absence of Board chair Judy Hess, former IAC Chair Jim Bodenmiller opened the meeting at 2:10 p.m. and asked everyone to introduce themselves.

2. **Consent Agenda.** Due to lack of quorum present, no action was taken. Action items from this meeting will be deferred to a special meeting of the committee prior to the next meeting of the full Commission on December 9, 2011.

3. **Trust Fund Update.** Vicki Pool from the Office of the State Treasurer, presented a handout (attached) showing the balance in the Cultural Trust Fund to be \$2,162,558.59 as of October 31, 2011. The amount of interest available for withdrawal is \$64,815.59. IAC Executive Director Lewis Ricci reported that he will request that the Board approve the withdrawal of approximately \$37,500.00 to fund the 2012 Arts in Education Grants. The grant application review panel met earlier today and the results will affect the exact amount to be withdrawn from the fund, but the amount will have been calculated by the time the Board meets again on December 9, 2011. Ms. Pool's handout also shows the amounts of three certificates of deposit which comprise the funds in the account, and the current interest being paid on each. IAC Marketing and Communications Director Rex Van Zant then gave a brief update on sales of the IAC license plate; \$25.00 from the sale of each plate goes to the Cultural Trust Fund (handout attached).

4. **Old Business.** Mr. Van Zant gave a report on the Bureau of Motor Vehicles new marketing plans, which have encountered delays in producing some of their promotional license plates. Mr. Van Zant also reported on plans for IAC to design and produce a high-quality greeting card for customer distribution in 2012; the cards will be strategically mailed to customers prior to the renewal date for their new license plate.

5. **New Business.** Mr. Van Zant presented a draft copy (attached) of the CTAB annual report to the General Assembly. The report will be formally submitted before the end of the calendar year. Mr. Ricci asked for consensus among the committee members to approve the above-mentioned \$37,500.00 withdrawal of interest from the Cultural Trust to fund the 2012 Arts in Education grants; Ms. Pool will make the withdrawal in January, upon approval by the CTAB. The Board members arrived at a consensus to approve the amount of withdrawal, and will vote formally during the Board meeting on December 9, 2011.

6. **Adjourn.** Mr. Bodenmiller thanked everyone for their participation and closed the meeting at 2:45 p.m.